

Greener House Investments plc

Interim results for the six months ended 30 November 2009

Greener House Investments plc (PLUS: GHIP) (“GHI” or the “Company”), a special purpose acquisition company established to make an acquisition in the healthcare industry, announces its interim results for the six months ended 30 November 2009.

Six months highlights

- Loss for the period £16,785
- Company continues to seek reverse take-over candidates

Jonathan Metliss, Chairman, commented: “We continue to evaluate potential acquisitions and investments and remain hopeful that current opportunities may result in a suitable transaction for the company.”

26 February 2010

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The directors of Greener House Investments plc take responsibility for this announcement.

Greener House Investments plc

Chairman's Statement

Greener House Investments plc (PLUS: GHIP) ("GHI" or the "Company") presents the interim results in respect of the six months ended 30 November 2009.

GHI is a special purpose acquisition company established to acquire a company or business in the healthcare sector.

The directors are seeking a suitable investment or an acquisition in exchange for the issue of shares of GHI which would result in a reverse takeover and giving to the acquired company a PLUS Markets listing and control of GHI's cash resources.

At the annual general meeting of the company held on 11 September 2009 the shareholders authorised the directors to continue to pursue the Company's investment strategy of acquiring companies, or key stakes in companies, or to acquire businesses or assets, in the healthcare sector.

So far the directors have considered numerous propositions including medical devices, clinical services, software, health foods and restaurants and corporate services. However none has so far met all of the acquisition criteria nor been sufficiently attractive in the opinion of the directors to be acquired.

Discussions continue in respect of a number of proposals and the directors will inform the shareholders when an opportunity is identified which the directors consider to be acceptable. In the meantime we have kept expenses as low as possible while we continue to seek an attractive take-over candidate which meets our criteria.

In the period ended 30 November 2009 the Company earned no revenues (6 months ended 30 November 2008: Nil) and the net loss for the period amounted to £16,785 (2008 net loss £10,359). The net assets at 30 November 2009 were £340,931 with cash and cash equivalents of £345,972. The Company retains its cash resources on treasury fund deposits pending implementation of an acquisition.

Jonathan Metliss
Chairman

26 February 2010.

Greener House Investments plc

Interim results for the six months ended 30 November 2009

	Six months ended 30 November 2009 (Unaudited) £	Six months ended 30 November 2008 (Unaudited) £	Twelve months ended 31 May 2009 (Audited) £
Turnover	-	-	-
Operating expenses	<u>17,144</u>	<u>19,520</u>	<u>31,506</u>
Operating loss	17,144	(19,520)	(31,506)
Interest receivable less payable	<u>359</u>	<u>9,160</u>	<u>10,123</u>
Loss before tax and retained for the period	<u>(16,785)</u>	<u>(10,359)</u>	<u>(21,383)</u>

Balance Sheet as at 30 November 2009

	As at 30 November 2009 (Unaudited) £	As at 30 November 2008 (Unaudited) £	As at 31 May 2009 (Audited) £
ASSETS			
Current assets			
Cash and cash equivalents	345,972	377,427	366,649
Prepayments	<u>1,178</u>	<u>1,337</u>	<u>4,173</u>
	347,150	378,764	370,822
Current liabilities			
Trade creditors due within 1 year	<u>6,219</u>	<u>10,024</u>	<u>13,106</u>
	<u>340,931</u>	<u>368,740</u>	<u>357,716</u>
EQUITY			
Capital and reserves			
Share capital (Note 1)	100,025	100,025	100,025
Share premium (Note 2)	298,279	298,279	298,279
Profit & loss account	<u>(57,373)</u>	<u>(29,564)</u>	<u>(40,588)</u>
Shareholders' funds	<u>340,931</u>	<u>368,740</u>	<u>357,716</u>

Notes to the accounts:

- Share capital
 Authorised: 250,000,000 Ordinary shares of 0.1p each £250,000
 Issued: 100,025,000 Ordinary shares of 0.1p each £100,025
- Share premium account
 Premium on share capital £371,475
 Less share issue costs £73,196
£298,279
- The above financial information for the period ended 30 November 2009 has not been audited or reviewed by the Company's auditors as the Company has not made any investments.